(c) if so, the amount thereof;

(d) the percentage of loan amount disbursed to farmers till 31st December, 2008 according to target fixed therefor; and

(e) whether it is also a fact that the percentage of loan disbursed during the current year is low as compared to last year?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) The agriculture credit target for the lending institutions has been set at Rs. 2,80,000 crore for the year 2008-09.

(d) and (e) A comparative study of agricultural credit figures for the years 2007-08 and 2008-09 shows that although the percentage of achievement with respect to the target has gone down in December, 2008 *vis-a-vis* December, 2007, the actual disbursement has gone up in absolute terms. The details are as follows:—

(Rs. Crore)

Year	Target	Achievement (01 April to 31 December)
2007-08	225,000	162,701.20
2008-09	280,000	169,837.28

Irregularities in selling of shares of Satyam company

†1064. SHRI SHIVANAND TIWARI:
DR. MURLI MANOHAR JOSHI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that crores of shares of Satyam company were sold irregularly during the last few months;

(b) whether it is also a fact that as per the latest information, the higher officials and the financial institutions have played a major role in this context;

(c) if so, the facts thereof and the details of alleged irregularities found therein;

(d) whether this case is being investigated by Securities and Exchange Board of India (SEBI) and 'Serious Fraud Investigation Office'; and

(e) if so, by when the investigation report is likely to be submitted?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) There has been a spurt in the trading of shares of Satyam Computer Services Ltd.

†Original notice of the question was received in Hindi.

during the last few months. Securities and Exchange Board of India (SEBI) is investigating into the dealings in the shares of Satyam Computer Services Ltd. to ascertain whether the provisions of the SEBI Act 1992, Rules and Regulations have been violated.

(b) to (e) Various agencies including Serious Fraud Investigation Office, Securities and Exchange Board of India, Andhra Pradesh State CID, etc. are investigating into possible violation of various Acts, Rules and Regulations administered by the respective agencies. In particular, SEBI is investigating possible violations of SEBI Act 1992, SEBI (Prohibition of Fraudulent and Unfair Trade Practices) Regulations, 2003 and SEBI (Prohibition of Insider Trading) Regulations, 1992 among others. SEBI has also ordered inspection of the documents available with the Auditors. Besides, books, records and documents of the company are being examined. SEBI has completed examining and recording Statements of both Raju brothers (promoters). On 16/02/2009, the case was handed over to CBI also.

Shamken Group

†1065. SHRI MOTILAL VORA:
SHRI SATYAVRAT CHATURVEDI:

Will the Minister of FINANCE be pleased to state:

(a) whether a case of fraud with various banks by Shamken Group through its forged documents and false details has come to light;

(b) if so, bank-wise details of the amount involved in the said fraud;

(c) whether Government has investigated the nexus of higher officers in this whole episode;

(d) if so, the details thereof and the action taken by Government to recover the whole amount;

(e) the total loan amount taken by this company from banks during 1996 to 2003; and

(f) whether forged documents had been submitted for the purpose?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Yes, Sir. The bank-wise details of frauds and the amount involved therein as reported by banks to Reserve Bank of India (RBI) in Shamken Group of Companies and furnished in given in the Statement (*See* below).

(c) and (d) Banks have not reported any nexus of higher officers in the above fraud case to RBI. The banks concerned have initiated recovery proceeding which is an ongoing process.

(e) The total loan amount taken by the group companies during 1996 to 2003 is not available with RBI. However, the total limit sanctioned by the banks to the group companies as on March, 2004 were Rs. 807.36 crore and balance outstanding were Rs. 397.23 crores.

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†Original notice of the question was received in Hindi.